

# BUSINESS RECORDER

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**MITCHELL'S**

## NOTICE OF RIGHT ISSUE AND BOOK CLOSURE

Members are hereby notified that the Board of Directors of Mitchell's Fruit Farms Limited (the "Company") in their meeting held on 26<sup>th</sup> October 2020 has decided to issue further capital by offering 15,000,000 ordinary right shares of PKR 10/- (Pak Rupees Ten) each, in the proportion of 1.905 right shares for every 1 ordinary shares held (i.e. 190.5%), at a price of PKR 50/- (Pak Rupees Fifty) per share inclusive of a premium of PKR 40/- (Pak Rupees Forty) per share, against payment to the Company of the price of the shares subscribed by the shareholders, which shares shall rank pari passu in all respect with the existing ordinary shares of the Company.

The Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> November 2020 to 30<sup>th</sup> November 2020 (both days inclusive) to determine the entitlements of the shareholders of the Company. Physical transfers / CDC Transaction IDs received by the Company's shares registrar Corplink (Pvt.) Limited, Wings Arcade, 1-K (Commercial) Model Town Lahore by the close of business (5:00 p.m.) on 20<sup>th</sup> November 2020 will be treated in time for entitlement of right shares.